

DB

70 Common, 1000 Par -

INVESTMENT
DIVISION

MAY 20 1943

RECEIVED

NORTHERN OHIO TELEPHONE COMPANY - BELLEVUE, OHIO

CONDENSED INCOME AND EXPENSE STATEMENT FOR THE YEAR 1942

Operating Revenues:	
Local Service Revenue	\$ 908,043.24
Toll Service Revenue	362,846.99
Miscellaneous Revenue	31,332.38
Less Uncollectible Revenue	<u>6,620.06</u>
Total Operating Revenue	\$1,295,602.55
Operating Expenses:	
Maintenance Expense	\$ 165,378.53
Depreciation	222,680.60
Traffic Expense	154,643.57
Commercial Expense	71,545.22
General Office Expense	57,191.25
Other Operating Expense	<u>40,258.79</u>
Total Operating Expense	\$ 711,697.96
Operating Income	\$ 583,904.59
Less Operating Taxes	<u>329,244.31</u>
Net Operating Income	\$ 254,660.28
Other Income	<u>153.78</u>
Net Income Available for Fixed Charges	\$ 254,814.06
Fixed Charges:	
Interest on Funded Debt	\$ 75,694.15
Other Interest Deductions	659.72
Amortization of Discount on Funded Debt	<u>4,711.75</u>
Total Fixed Charges	\$ 81,065.62
Net Income Available for Dividends and Surplus	\$ 173,748.44
Preferred Dividend Paid	80,195.00
Common Dividend Paid	<u>85,200.00</u>
Income Available for Surplus	\$ 8,353.44

SECURITY PUBLIC UTILITY
BUSINESS INFORMATION
CORPORATION FILE

NORTHERN OHIO TELEPHONE COMPANY - BEILFLETTER, OHIO

CONDENSED INCOME AND EXPENSE STATEMENT FOR THE YEAR 1943

Operating Revenues:	
Local Service Revenues	\$ 608,012.24
Long Distance Revenues	353,314.99
Miscellaneous Revenues	21,284.38
Less: Local Utility Revenues	6,720.00
Total Operating Revenues	\$ 975,891.61
Operating Expenses:	
Maintenance Expenses	\$ 105,778.93
Depreciation	322,480.60
Traffic Expenses	154,443.57
General Office Expenses	71,417.23
Other Operating Expenses	57,191.25
Total Operating Expenses	\$ 611,307.58
Operating Income	\$ 364,584.03
Less: Operating Taxes	39,344.91
Net Operating Income	\$ 325,239.12
Other Income	1,178.78
Net Income Available for Fixed Charges	\$ 326,417.90
Fixed Charges:	
Interest on Bonded Debt	\$ 77,624.14
Other Interest Deductions	69,923.00
Amortization of Discount on Bonded Debt	4,711.75
Total Fixed Charges	\$ 152,258.89
Net Income Available for Dividends and Surplus	\$ 174,159.01
Dividends Paid	\$ 50,000.00
Surplus Retained	\$ 124,159.01

NORTHERN OHIO TELEPHONE COMPANY - BELLEVUE, OHIO

BALANCE SHEET STATEMENT AS OF DECEMBER 31, 1942

<u>Assets</u>	
Telephone Plant	\$ 5,373,430.96
Cash and Deposits	118,440.43
Working Funds	665.00
Notes and Accounts Receivable	2,449.30
Due from Customers and Agents	100,899.35
Material and Supplies	118,663.21
Other Current Assests	850.00
Prepaid Rent and Insurance	7,547.77
Discount on Funded Debt	106,792.97
Other Deferred Debits	<u>42,710.26</u>
Total Assets	\$ 5,872,449.25

<u>Liabilities</u>	
Common Capital Stock	\$ 1,420,000.00
6% Preferred Capital Stock	506,900.00
5% Preferred Capital Stock	1,000,000.00
Funded Debt	1,752,000.00
Premium on Capital Stock	17,535.00
Accounts Payable	85,275.63
Matured Interest	32,329.15
Advance Billing	7,024.87
Accrued Taxes	324,930.36
Other Accrued Liabilities	2,354.37
Depreciation Reserve	568,998.18
Unappropriated Surplus	<u>155,101.69</u>
Total Liabilities	\$ 5,872,449.25

THE UNIVERSITY OF CHICAGO

DEPARTMENT OF THE HISTORY OF ARTS

1924

THE UNIVERSITY OF CHICAGO
DEPARTMENT OF THE HISTORY OF ARTS

1924

THE UNIVERSITY OF CHICAGO
DEPARTMENT OF THE HISTORY OF ARTS

1924

THE UNIVERSITY OF CHICAGO
DEPARTMENT OF THE HISTORY OF ARTS

1924

THE UNIVERSITY OF CHICAGO
DEPARTMENT OF THE HISTORY OF ARTS